

# Airport Economic Zone

Maldives Airports Company Limited (MACL) a 100% State owned Company, has invested heavily to expand the capacity of Velana International Airport (VIA), the gateway to the Maldives. The Airport Economic Zone is envisaged to be developed in the island of Funadhoo.





# Airport Economic Zone

Access to the island will be through the interconnecting bridge to VIA. This economic zone will operate under specific regulations and policies, offering incentives and benefits to attract light aviation related investments.

- Shopping
- Transport Hospitality
- Hotel and Convention Center
- Entertainment Complex
- Exquisite dining and Relaxation Center

## **Suggested Business Models:**

- A fully owned MACL operation
- A fully out-sourced investment
- Built-operate-Transfer

## **Incentives**

- Possible tax concessions based on scale of business component.
- Potential to benefit from SEZ framework for the Airport Economic Zone.
- Import duty exemptions.

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