

Development of Velana International Airport Phase III

Enhancing Connectivity and Capacity

Velana International Airport - the main international airport in the Maldives, is the key infrastructure asset that supports the multi-billion-dollar tourism industry in the Maldives.





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The new 20-year multibillion dollar investment planned for VIA will deliver an airport that will accommodate 12 million passengers annually.

Scope:

- **Land reclamation:** Creation of an additional area of 130 hectares
- **Passenger Terminal Building Expansion:** 7 million passengers to an estimated 12 million by 2050.
- **Cargo Terminal Expansion:** 100,000 metric tons in 2025 to 300,000 metric tons by 2050, ensuring seamless service delivery to businesses.
- **Fuel Farm Expansion:** Capacity increase from existing 45 million liters (at completion of ongoing project) to 100 million liters by 2050 - maximize on fuel sales to airlines and ensure regional competitive advantage to Maldives.
- **Domestic Terminal Expansion:** Footprint of 35,000 sqm, enabling a servicing capacity of 2000 passengers per hour from the existing capacity of 300.
- **Low-Cost Carrier Terminal (LCCT):** Tailored for the specific needs of low-cost carriers catering for 1000 passengers per hour.
- **New Jet Terminal:** Tapping into the growing high net worth segment of jet operations, an essential part of the future airport infrastructure.
- **Relocation of Seaplane Terminal – The Seaplane Island:** Relocation and enhancement of the existing sea-plane terminal to the island of Furanafushi, connected by a bridge to Hulhumale, and by monorail through Hulhumale to the passenger terminal – providing visitors with unsurpassed views of the idyllic Maldives.
- **The Airport Economic Zone at Funadhoo:** Offering duty free shopping, waterfront hotel and convention center, entertainment complex, exquisite dining and relaxation center, and myriad of commercial options – all connected by bridge to the passenger terminal building and Male' City.

Incentives:

- Possible tax concessions based on scale of business component.
- Potential to benefit from the SEZ framework for the Airport Economic Zone.
- Import duty exemptions.

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