



Maldives Industrial Development Free Zone (MIDFZ)

The Government of the Maldives, under the leadership of President Dr. Mohamed Muizzu, established the Maldives Industrial Development Free Zone (MIDFZ) in early 2024 as a key driver of economic diversification agenda of the Government. The company will engage in large-scale importation and re-export activities, with a focus on developing free trade zones to optimize profits and foster international trade.

MIDFZ is seeking partners to join in the master development of free zones, bonded warehouses, and industrial complexes, positioning the Maldives as a competitive hub for logistics, manufacturing, and global trade.





Why Partner with MIDFZ?

- 1. Government-Backed Stability:** As a state-established entity with backing from key Maldivian enterprises, MIDFZ offers a secure and stable investment environment.
- 2. Strategic Location for Global Trade:** Located at the heart of the Indian Ocean, the Maldives is a vital point of connection between South Asia, Southeast Asia, the Middle East, and East Africa. This strategic position makes MIDFZ an ideal partner for businesses looking to access key international markets efficiently, both for import and export operations.
- 3. Free Trade Zones and Re-Export Potential:** MIDFZ's main objective is to establish and manage free trade zones (FTZ) that will support large-scale re-export systems, allowing businesses to optimize costs while expanding their reach across global markets.
- 4. Joint Venture Opportunities:** MIDFZ is actively seeking joint ventures to develop state-of-the-art industrial complexes, logistics hubs, and bonded warehouses. Investors partnering with MIDFZ will have the opportunity to leverage government-backed projects and collaborate on strategic ventures that align with the country's long-term economic vision.

Key Opportunities for Investors:

- **Free Trade Zone Development:** MIDFZ offers investors the chance to partner in developing free trade zones across key locations. These zones will attract international companies looking to optimize their import-export processes while benefiting from tax exemptions and customs efficiencies.
- **Bonded Warehousing and Re-Export Operations:** Establishing and operating bonded warehouses within MIDFZ free zones provides investors with a cost-effective solution for importing goods, processing them, and re-exporting to other markets without the imposition of local duties or taxes.
- **Logistics and Distribution Hubs:** MIDFZ is focused on creating world-class logistics hubs that will serve as distribution centers for goods entering and leaving the Maldives. Investors can tap into this growing need for efficient supply chain management and establish themselves as leaders in regional trade.
- **Industrial and Manufacturing Parks:** MIDFZ seeks partners to develop specialized industrial parks focused on light manufacturing, processing, and value-added production. These parks will cater to industries such as electronics, pharmaceuticals, food processing, and packaging, allowing businesses to capitalize on cost-effective manufacturing in a strategically located region.
- **Sector-Specific Development:** Opportunities also exist for investors in specialized sectors such as cold storage facilities, agribusiness, and renewable energy projects that will support broader trade and industrial development efforts within the Maldives.

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