



# 10MW Ocean Thermal Energy Conversion (OTEC) Project for Male' City

The Government of Maldives invites investors to contribute to the development of the 10MW Ocean Thermal Energy Conversion (OTEC) system for Male' City, in line with national goals to meet 33% of the country's electricity demand from renewable energy sources by 2028.







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## Objectives:

- Support the Maldives in achieving its renewable energy target of 33% of total electricity demand by 2028.

## Scope:

- Development of a 10MW Ocean Thermal Energy Conversion (OTEC) plant for Male' City.

## Potential Incentives:

- Exemption from import duties for materials and equipment used in the project.

**Envisaged Investment:** USD 100 million

**Timeline:** To be completed within 3 years

**Focal Agency:** Ministry of Tourism and Environment

## For Submissions:

- Investors to submit proposals to [proposals@environment.gov.mv](mailto:proposals@environment.gov.mv)

