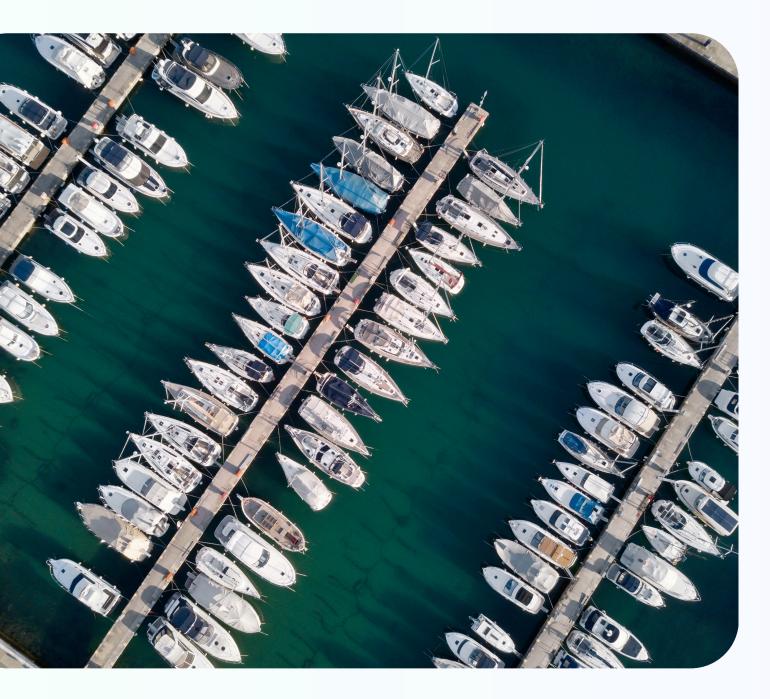


Development of a Yacht Marina at HA. Uligan

The Government of Maldives invites investors to explore opportunities in the development of a luxury yachting destination in the northern Maldives. This project aims to enhance maritime infrastructure and promote regional economic growth by establishing a modern yacht marina, upscale accommodations, and premium amenities.







Development of a Yacht Marina at HA. Uligan

Objectives:

- Establish a modern yachting destination in the northern Maldives.
- Enhance maritime infrastructure and stimulate economic growth in the region.

Scope:

- Construction of a yacht marina.
- Development of ISPS gates.
- Construction of upscale hotel accommodations, restaurants, and other amenities.

Potential Incentives:

- Formation of a Special Purpose Vehicle (SPV) for focused governance and risk management.
- Flexible revenue-sharing models to align with investor interests.
- Market expansion potential in the growing luxury yachting market in the Asia-Pacific region.
- Option for investors to take an active role in the operational management of the marina.
- Tax incentives or exemptions related to tourism and maritime operations for a specified period.

Envisaged Investment: USD 20-30 million

Timeline: To be completed within 1 year of project initiation

Focal Agency: Maldives Ports Limited (MPL)

For Submissions:

• Investors to approach for more information or submit expression of interest via business@port.mv





