

Development of Laamu Maritime Hub

The Government of Maldives invites investors to participate in the development of sustainable tourism infrastructure in Laamu Atoll, with a focus on its unique cultural heritage. This project will create economic opportunities for local communities, featuring a marina with superyacht facilities, a cruise terminal, and a luxury eco-resort.







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Objectives:

- Develop sustainable tourism infrastructure in Laamu Atoll.
- Showcase the unique cultural heritage of the region.
- Create economic opportunities for local communities through tourism-related activities.

Scope:

- Construction of a marina with superyacht berthing facilities.
- Development of a cruise terminal.
- Construction of a luxury eco-resort with restaurants and retail amenities.

Potential Incentives:

- Formation of a Special Purpose Vehicle (SPV) for efficient project management, investment pooling, and operational control.
- Attractive revenue-sharing models ensuring equitable returns for both parties involved.
- Opportunities for multichannel revenue generation through marina services, ecotourism, and food services.
- Priority consideration for contracts related to tourism packages and logistics operations tied to the marina and resort services.
- Reputation as a sustainability leader through association with an eco-tourism project.
- Option for investors to manage and operate certain segments of the hub, influencing service quality and operations.
- Tax incentives or exemptions related to tourism and maritime operations for a specified period.

Envisaged Investment: USD 80 million

Timeline: To be completed within 1.5 year of project initiation

Focal Agency: Maldives Ports Limited (MPL)

For Submissions:

• Investors to approach for more information or submit expression of interest via business@port.mv





