



Development of SME Office Building

The Government of Maldives invites investors to participate in the development of SME office buildings in Hulhumalé, designed to meet the growing demand for flexible office spaces, foster entrepreneurship, and support the vision of creating new jobs and empowering local businesses.





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Objectives:

- Address the increasing demand for office spaces by creating buildings tailored for SMEs.
- Provide flexible working environments to support commercial needs and enhance social infrastructure in Hulhumalé.
- Promote the growth of local SMEs and foster a conducive environment for entrepreneurship.

Scope:

- Tailored Office Buildings: Address the needs of the growing number of SMEs by designing and constructing office spaces that meet the specific needs of small businesses, promoting growth and efficiency.

Potential Incentives:

- High ROI due to increasing property and land values.
- Strategic location near the city center and residential areas.
- Long lease terms and grace periods for investment recovery.
- Advanced ICT infrastructure, including fiber-optic broadband.
- Fully developed utility networks supported by the government.
- Strong demand for office spaces in growing SME sector.

Envisaged Investment: USD 6 million+

Timeline: 24 months

Focal Agency: Housing Development Corporation (HDC)

For Submissions:

- For further queries email at: hello@hdc.mv, infra@hdc.mv