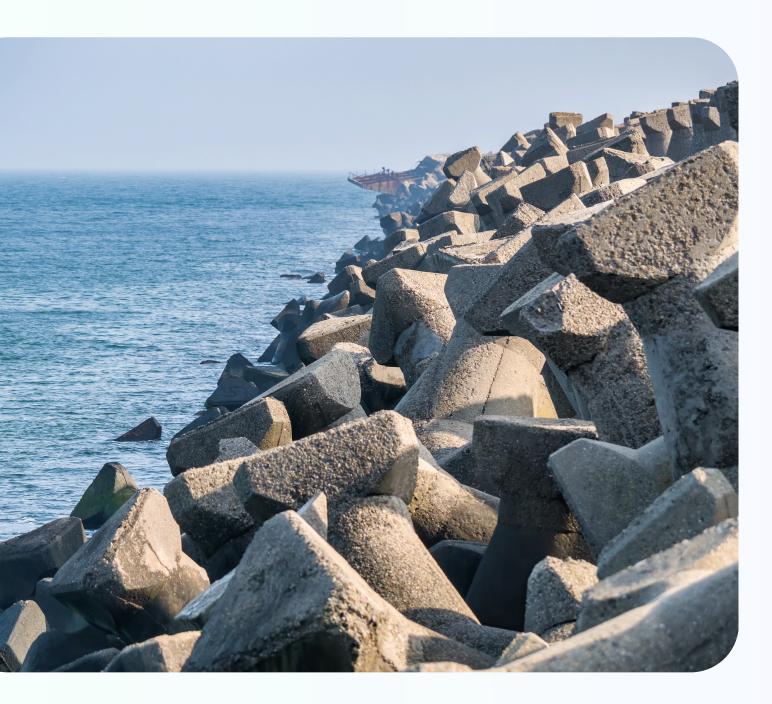


K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3

The Government of Maldives invites investors to participate in the development of the K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3, aimed at addressing housing shortages in the Greater Male' Area, enhancing access to sustainable housing options, and promoting inclusive and resilient communities.





K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3

Objectives:

- Create land to address the housing shortages in the Greater Male' Area.
- Develop and increase access to sustainable housing with a range of housing options from social housing to medium and high-end housing.
- Develop inclusive and resilient communities through the creation of accessible public and community spaces.

Scope:

- Land reclamation of 85 hectares with an elevation of 3 meters above mean sea level.
- Hybrid shore protection with both hard engineering and soft engineering elements to ensure protection and usability of beaches.
- Construction of mixed levels of housing social, mid-range, and high-end.

Potential Incentives:

- Tax breaks and duty-free imports may be available.
- Long-term land leases (up to 50 years+).

Envisaged Investment: USD 100 million

Timeline:

- Commencement: Q3 2025
- Completion: Q1 2028

Focal Agency: Ministry of Construction, Housing and Infrastructure

For Submissions:

• Email to proposal@infrastructure.gov.mv





