

# K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3

The Government of Maldives invites investors to participate in the development of the K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3, aimed at addressing housing shortages in the Greater Male' Area, enhancing access to sustainable housing options, and promoting inclusive and resilient communities.







# K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3

## Objectives:

- Create land to address the housing shortages in the Greater Male' Area.
- Develop and increase access to sustainable housing with a range of housing options from social housing to medium and high-end housing.
- Develop inclusive and resilient communities through the creation of accessible public and community spaces.

## Scope:

- Land reclamation of 85 hectares with an elevation of 3 meters above mean sea level.
- Hybrid shore protection with both hard engineering and soft engineering elements to ensure protection and usability of beaches.
- Construction of mixed levels of housing – social, mid-range, and high-end.

## Potential Incentives:

- Tax breaks and duty-free imports may be available.
- Long-term land leases (up to 50 years+).

**Envisaged Investment:** USD 100 million

## Timeline:

- Commencement: Q3 2025
- Completion: Q1 2028

**Focal Agency:** Ministry of Construction, Housing and Infrastructure

## For Submissions:

- Email to [proposal@infrastructure.gov.mv](mailto:proposal@infrastructure.gov.mv)