



# Development of State-Owned Enterprises (SOE) Office Building

The Government of Maldives invites investors to participate in the development of a State-Owned Enterprises (SOE) office building, designed to provide a centralized, modernized hub for SOEs, fostering collaboration, enhancing public service delivery, and contributing to economic growth.







# Development of State-Owned Enterprises (SOE) Office Building

## Objectives:

- Facilitate a business environment supported by modern facilities to enhance the smooth operations of SOEs.
- Create a collaborative work environment, particularly through the inclusion of services like Maldives Inland Revenue Authority (MIRA), to improve efficiency and streamline operations.

## Scope:

- To address the increasing demand for modern office spaces by developing a state-of-the-art business hub that fosters innovation, collaboration, and productivity.

## Potential Incentives:

- High ROI due to increasing property and land values.
- Strategic location near the city center and residential areas.
- Long lease terms and grace periods for investment recovery.
- Advanced ICT infrastructure with fiber-optic broadband coverage.
- Fully developed utility networks supported by the government.
- Growing demand for modern and efficient office buildings in the public sector.

**Envisaged Investment:** USD 11.5 million+

**Timeline:** 24 months

**Focal Agency:** Housing Development Corporation (HDC)

## For Submissions:

- For further queries email at: [hello@hdc.mv](mailto:hello@hdc.mv), [infra@hdc.mv](mailto:infra@hdc.mv)

