

Development of an SME Mall

The Government of Maldives invites investors to contribute to the development of the SME Mall, an initiative to provide modern retail and commercial spaces for Small and Medium Enterprises (SMEs) across the country. This project aims to support local businesses, foster economic growth, and enhance the retail landscape, promoting innovation, creativity, and entrepreneurship within the Maldives.





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Objectives:

- Provide modern, affordable retail spaces for SMEs to foster growth and innovation.
- Create a dedicated commercial hub for SMEs to enhance business visibility and networking.
- Facilitate access to necessary business support services and infrastructure for SMEs.

Scope:

- Development of a multi-use commercial space offering retail, office, and service facilities for SMEs.
- Inclusion of business incubation spaces, shared workspaces, and business support services.
- Integration of modern facilities such as high-speed internet, meeting rooms, and e-commerce infrastructure.

Potential Incentives:

- Eligibility for long-term lease agreements and incentives for SME tenants.
- Tax exemptions or incentives for SME operators and tenants.
- Access to a business support ecosystem with networking opportunities and capacity-building programs.
- Strategic location within high-traffic urban areas, enhancing visibility and footfall for SMEs.

Envisaged Investment: Investors to propose

Timeline: 2025–2027 (Estimated)

Focal Agency: Ministry of Economic Development and Trade

For Submissions:

- Email to proposals@trade.gov.mv

