

# Mariculture Development in the Maldives

The Government of Maldives invites investors to explore opportunities in mariculture, a sustainable and profitable investment sector. With designated mariculture zones and attractive incentives, including tax exemptions and lease terms, the Maldives offers a conducive environment for the development of aquaculture, catering to both local and international markets, especially the booming tourism industry.





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## Objectives:

- Promote mariculture as a sustainable and profitable investment sector.
- Foster innovation and biodiversity by developing aquaculture for native species.
- Take advantage of the Maldives' thriving tourism sector for high-value seafood markets.
- Ensure sustainable development of marine resources and eco-friendly practices in aquaculture.

## Scope:

- Develop mariculture in the four designated zones: Boduthiladhunmathi, Raa, Meemu, and Thaa Atoll.
- Opportunity to farm native fish and other marine species, with the flexibility to innovate in aquaculture.
- Access to the existing high-value seafood market, fueled by the booming tourism sector in the Maldives.

## Potential Incentives:

- Attractive lease terms with no acquisition fee.
- Rent-free period of three years.
- Import duty exemptions on all marine aquaculture-related imports.
- Government support and a clear regulatory framework for aquaculture development.
- Ready access to a high-demand seafood market driven by tourism.

**Envisaged Investment:** Investors to propose

**Timeline:** Investors to propose

**Focal Agency:** Ministry of Fisheries and Ocean Resources

## For Submissions:

- Email to [admin@fisheries.gov.mv](mailto:admin@fisheries.gov.mv)

