



# Sustainable Township Development

The Government of Maldives invites investors to invest in Sustainable Township Development projects under the Special Economic Zones (SEZ) Act.





## Sustainable Township Development

- The development of Sustainable Townships under the Special Economic Zones Act (Law No. 14/2014) aims to increase foreign direct investment in the Maldives through strategic, long-term initiatives. These projects attract private sector investment in key economic sectors, enhancing economic diversification and supporting the sustainable growth of the Maldivian economy.
- A Sustainable Township designated as a Special Economic Zone (SEZ) is envisioned to attract high-net-worth individuals and families to reside in the Maldives. Each project is to include a mix of high-value components designed to position the Maldives as a premium destination for residence, investment, and tourism.

### Key Project Components:

- Real estate development, including luxury villas and high-end homes for families,
- World-class healthcare or education facilities to position Maldives as a leading health or education tourism destination in the region,
- Ultra-luxury tourist resort, hotel, and marina,
- Self-sufficient infrastructure for energy and waste management, powered by minimum of 60% renewable energy to promote long-term environmental sustainability,
- Food security, through modern agricultural technologies and aquaculture, ensuring a minimum of 50% of national imports of at least two essential crops or products as determined by the Board of Investments,
- Supporting infrastructure to attract high-net-worth individuals and families to reside in the respective special economic zone in the Maldives, and;
- Supporting infrastructure and essential amenities for staff and their families, including housing, education, healthcare, and recreational services.

**Investment Value:** USD 500 million, dedicated solely to the development of Sustainable Township components.

### Investor Benefits:

- Exemption from import duties for materials exported for development.
- Exemption from Income Tax and GST
- Exemption from taxes in the sale and purchase of land
- Exemption from Withholding Tax
- Tax relief and tax credits as per specified procedures.
- Free repatriation of capital and profits

For more information and investment inquiries, please contact:

Email: [sez@trade.gov.mv](mailto:sez@trade.gov.mv)

Phone: + 960 3333183

