



URBAN INFRASTRUCTURE

RAS MALÉ DEVELOPMENT RECLAMATION AND SHORE PROTECTION



MINISTRY OF ECONOMIC
DEVELOPMENT & TRADE



INVEST
MALDIVES

Ras Malé Development Reclamation and Shore Protection

A Contractor Engagement Opportunity

The Government of Maldives is inviting qualified and experienced infrastructure contractors to express interest in undertaking the next phase of the Ras Malé Reclamation and Shore Protection Project, one of the most ambitious urban development initiatives in the country's history.

This project represents the next phase in the development of Ras Malé – the Maldives Eco City, envisioned as a climate-resilient, zero-carbon urban settlement designed to meet the country's long-term housing and urbanization needs. With 116 hectares already reclaimed, this phase focuses on the reclamation and shore protection of the remaining 1,153 hectares.

The project presents a contracting opportunity for firms capable of executing large-scale land reclamation and coastal protection under deferred payment arrangements, with payment assurances provided by the Government of Maldives.

Project Overview and Scope:

Ras Malé is located in Fushi Dhiggaru Lagoon, just minutes from Malé, and represents the largest single land reclamation initiative ever undertaken in the Maldives. The masterplan envisions a fully integrated, smart, and sustainable urban settlement, including 65,000 housing units across diverse typologies.

To date, 116 hectares have been reclaimed. This phase seeks to reclaim the remaining 1,153 hectares, including full shore protection to support the build-out of future city infrastructure.

Key project components include:

- Reclamation of 1,153 hectares of land, raised to 3 meters above mean sea level
- Shore protection works prioritizing both durability and recreational beach access
- Land preparation to enable construction of housing and urban infrastructure as per zero-carbon, safe island principles

Key Engagement Highlights

- **Flagship National Project:** Critical to addressing the long-term housing and urban development needs of the country
- **Deferred Payment Terms:** Government is open to contractor-financed delivery models with structured payment schedules
- **Government Payment Assurances:** Engagements may include sovereign guarantees or negotiated milestone-based payment agreements

- **First-Mover Opportunity:** Strategic early-stage participation in the country's largest and most forward-looking city development

- **Scale and Visibility:** Largest reclamation initiative in Maldives—nearly three times the combined size of Hulhumalé Phase I & II

Implementation Details

- **Expected Start:** Q3 2025
- **Completion Timeline:** Q3 2028 (36 months)
- **Lead Agency:** Ministry of Construction, Housing and Infrastructure
- **Engagement Model:** EPC or Design-and-Build with deferred payment options; contractors to propose financing terms and commercial structure

Next Steps for Interested Contractors

Qualified firms are invited to submit proposals under a Contractor Finance or EPC model, with clear information on scope, technical capacity, proposed timelines, and financing arrangements. Proposals will be reviewed under the Government's procurement and project vetting processes.

Contact:

Ministry of Construction and Infrastructure
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Republic of Maldives



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