



URBAN INFRASTRUCTURE

**TH. KINBIDHOO-VEYMANDOO
CAUSEWAY & INTEGRATED TOURISM
ISLAND AT TH. ELAA**



MINISTRY OF ECONOMIC
DEVELOPMENT & TRADE



INVEST
MALDIVES

Th. Kinbidhoo-Veymandoo Causeway & Integrated Tourism Island at Th. Elaa

A Linked Infrastructure and Resort Development Opportunity in Thaa Atoll

The Government of Maldives invites strategic investment partners to participate in a unique dual-opportunity: the construction of a 3.3 km causeway between two inhabited islands and the development of a 30-hectare integrated tourism island in Thaa Atoll.

The project pairs public infrastructure delivery with private tourism development rights, offering investors a commercially viable entry point supported by policy alignment and land allocation. The Government's cross-subsidy model enables the developer of the causeway to receive long-term resort development rights to Th. Elaa, a pristine uninhabited island.

Project Components

1. Kinbidhoo-Veymandoo Causeway (3.3 km)

- All-weather fixed connection between two key population centres
- Enhances regional mobility, economic exchange, and access to essential services
- Government priority for regional integration

2. Integrated Tourism Island – Th. Elaa (30 hectares)

- Untouched, high-potential island ready for sustainable resort development
- Ideal for mid- to high-end positioning in an emerging atoll
- Infrastructure to include accommodation, recreation, service zones, and staff facilities

Why Invest – A High-Impact, Dual-Value Opportunity

This is not a standalone resort development—it's a nation-building partnership that delivers both commercial and social returns.

1. Leverage Infrastructure to Access Resort Rights

Gain exclusive rights to develop and operate a tourism island in exchange for financing a critical infrastructure link. No need for competitive bidding for the island lease—your infrastructure contribution becomes your entry.

2. Untapped Tourism Market in Thaa Atoll

Be a first-mover in a region with strong natural assets but limited tourism presence. Thaa Atoll's central location and pristine islands offer differentiation from saturated resort zones.

3. Commercial Viability Backed by Policy

The causeway project is a regional development priority. Resort development is governed under the Maldives Tourism Act, ensuring long-term lease security and policy stability.

4. Impact with Visibility

The causeway will transform access to healthcare, education, and economic opportunity for local communities—positioning your investment as both profitable and socially responsible.

5. Flexible Structuring for Returns

The Government is open to innovative delivery models including phased development, deferred financing, or revenue-linked arrangements—giving investors room to optimize return structures.

Next Steps

Interested investors are invited to submit Expressions of Interest (EOIs) or project proposals under the Private Sector Initiated Proposal (PSIP) framework. Submissions should include technical credentials, financial structuring approach, and implementation timelines.

Focal Agency:

Ministry of Construction and Infrastructure
proposal@infrastructure.gov.mv

Investment Facilitation:

Ministry of Economic Development and Trade
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MINISTRY OF ECONOMIC
DEVELOPMENT & TRADE



Republic of Maldives



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