



HIGHER EDUCATION

ESTABLISHMENT OF A FISHERIES AND MARITIME COMPLEX IN VILLIMALE'



MINISTRY OF ECONOMIC
DEVELOPMENT & TRADE



INVEST
MALDIVES

Establishment of a Fisheries and Maritime Complex – Villimale’

A Contractor Engagement Opportunity with Long-Term Revenue Rights

The Government of Maldives, through the Maldives National University (MNU), invites qualified contractors and private developers to express interest in the design and construction of the MNU Fisheries and Maritime Complex in Villimale’.

This is a contractor-financed development opportunity structured with deferred payment arrangements and an option for contractors to recoup capital through leasing rights on revenue-generating components of the completed facility. The project is backed by a government-affiliated institution (MNU), ensuring long-term payment assurance and institutional credibility.

Project Overview

Located on a 6,000 sqft plot in Villimale’—strategically positioned between the capital Malé and the marine-industrial hub of Thilafushi—the proposed complex will serve as a dedicated higher education and industry collaboration centre for the fisheries and maritime sectors. The site is within walking distance of the planned Malé-Villimale’ bridge, enhancing accessibility and long-term commercial value.

Key project components include:

- Fisheries and maritime training centre with classrooms, labs, and R&D units
- On-site commercial restaurant and retail space
- Student accommodation and common facilities
- Event spaces, short-term rental classrooms, and seminar facilities
- Co-branded industry-academic collaboration zones

Key Engagement Highlights

- Land Secured: Development site is secured by MNU—no acquisition required
- Revenue Rights: Opportunity for long-term lease or revenue-sharing from commercial zones (F&B, training, rental spaces)
- Government Affiliation: Project backed by Maldives National University with budgetary support from the state
- Strategic Location: Located between Malé and Thilafushi—key population, education, and industrial zones
- Sustainable Design Opportunity: Potential to align with Maldives’ blue and green economy priorities

Key Investment Highlights

Estimated Cost	MVR 54 million (approx. USD 3.5 million)
Project Duration	24 months (Design, Construction & Commissioning)
Structure	<ul style="list-style-type: none">- Design-Build under Contractor Finance model- Deferred payment schedule secured by MNU- Optional leasing or management rights over select commercial spaces
Lead Agency	Maldives National University

Next Steps for Interested Contractors

Qualified firms are invited to submit proposals under the Contractor Finance or EPC model, clearly detailing technical capability, construction approach, financing structure, and proposed revenue terms. All proposals will be evaluated by MNU and relevant government agencies.

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Republic of Maldives



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