



URBAN INFRASTRUCTURE

GULHIFALHU RECLAMATION AND SHORE PROTECTION PROJECT Phase 3



MINISTRY OF ECONOMIC
DEVELOPMENT & TRADE



INVEST
MALDIVES

K. Gulhifalhu Reclamation and Shore Protection Project – Phase 3

A Contractor Engagement Opportunity

The Government of Maldives is inviting qualified and experienced infrastructure contractors to express interest in executing Phase 3 of the K. Gulhifalhu Land Reclamation and Shore Protection Project.

This project is part of the Government's broader strategy to expand residential land availability in the Greater Malé Region. The objective is to create 85 hectares of new land to support large-scale housing development.

The project presents a contracting opportunity for qualified firms to undertake land reclamation and shore protection works under a deferred payment arrangement, with payment assurances provided by the Government of Maldives.

Project Overview and Scope:

Gulhifalhu, located in Kaafu Atoll, has been designated for future residential development to relieve housing pressure in Malé. The current phase (Phase 3) focuses on creating new land through reclamation and constructing protective shoreline infrastructure.

Key project components include:

- Reclamation of 85 hectares of land at 3 meters above mean sea level
- Development of hybrid shore protection works to ensure long-term durability and recreational use
- Preparation of the reclaimed land for a mix of future housing categories including social, mid-range, and high-end housing as well as complementary commercial developments.

Key Engagement Highlights

- **Government Priority Project:** Supports national housing and urban development objectives
- **Deferred Payment Terms:** The Government is open to negotiating deferred payment arrangements with qualified contractors, whereby the contractor will be responsible for arranging project financing, and the Government will repay on a deferred basis.
- **Payment Assurances:** Contracting structure may include sovereign guarantees or staged government commitments, subject to negotiation

- **Strategic Location:** Close proximity to Malé, with direct marine connectivity

- **Future Collaboration Potential:** Early engagement may position contractors for future infrastructure and vertical development packages

Implementation Details

- Expected Start: Q3 2025
- Completion Timeline: Q1 2028 (30 months)
- Lead Agency: Ministry of Construction, Housing and Infrastructure
- Engagement Model: EPC or Finance-Design-and-Build with deferred payment options; contractor to propose financing terms

Next Steps for Interested Contractors

Interested parties are invited to submit proposals under the Contractor Finance or EPC model, with clear information of scope, timelines, and financing arrangements. Proposals will be reviewed under established government procurement and project review frameworks.

Contact:

Ministry of Construction and Infrastructure
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