

### Why Maldives?

#### 1) Geographical Relevance:

Unparalleled in its natural beauty and stunning marine environment - the perfect destination for a world-class tourism development.

#### 2) Sustained Economic Growth:

What makes the Maldivian economy stand out is the stable economic growth it has delivered over the last decade proving resilience in the face of global economic shocks.

#### 3) Advanced Communications Infrastructure:

The Maldives is well connected with an dvanced telecommunications network and ICT infrastructure, with the total international bandwidth capacity estimated to be around 40Gbps. A Government led investment providing direct connectivity to one of the largest submarine cable network initiatives is expected to be a game changer in the development of the ICT sector, by providing more than 200Tbps of capacity spanning over 16,000 kilometers.

### 4) Improved Accessibility Driving Economic Diversification:

With four international airports, fourteen domestic airports, and several under construction and planned for implementation, the Maldives has established itself as a hub of connectivity in the region.

#### 5) Tapping into the Demographic Youth Dividend:

The Maldives has a rapidly growing pool of human capital that is young, highly educated, and skilled. The country has also earned the position as having the highest literacy rate in South Asia and Indian Ocean region.

#### 6) The Strategic Location:

The northern-most atoll of the Maldives lies along the Eight Degree Channel – the strategic shipping route between Europe, Middle East, and Asia, with over 500 ships passing through the channel daily. Maldives is well placed to become a key partner in the global trade and energy network.

#### 7) Business-Friendly Regulatory Framework:

The Maldives practices a pro-market, free-enterprise economic policy that promotes a transparent and liberal trading and commercial environment. The newly ratified Foreign Investment Law gives an added boost to the regime.

#### 8) Modern Payment Solutions:

The Maldives is rapidly integrating into modern payment economies like India, enhancing its financial infrastructure to support seamless transactions. With the ongoing efforts to introduce RuPay card services and advanced payment systems such as UPI, the Maldives aims to offer more choices for consumers and visitors, making it easier to do business and fostering a more dynamic and inclusive economy.





#### We offer:

- Right to 100% foreign ownership.
- Legally backed investment guarantee.
- Provision for overseas arbitration of disputes.
- Long-term lease of land of up to 99 years.
- Freedom to use foreign managerial, technical and unskilled workers.
- No foreign exchange restrictions.
- No restrictions on the repatriations of earnings or profits.

#### **INVEST MALDIVES:**

The one stop shop that promotes, facilities and registers foreign investments in the Maldives.

#### **INVESTMENT APPROVAL PROCESS**

### Pre-submission for compliance check

Applicants are advised to request for a compliance check on proposed business activity to fast-track the approval of the foreign company registration

# Submission of the Foreign Investments Application Form

Applicants are required to submit the completed form with supporting documents to fiu@trade.gov.mv

### Review of the Application

Applications will be acknowledged with a reference number, and if approved, a no objection letter will be issued and a Foreign Investment Agreement signed with the Ministry.

### Foreign Investment Administrative Fee

Upon approval, the applicant required to pay a non-refundable USD 5,000 foreign investment administrative fee to MIRA.

### 5 Business Registration

Email the payment receipt to flu@trade.gov.mv. Registration forms and document templates are available on oneGov under "Company Registration & Changes," and submissions can be made via the Business Portal.

### Issuance of the Foreign Investment License

Following registration of the entity, the Ministry will issue a Foreign Investment License to the entity.

## Signing the Foreign Investment Agreement

The final step is to sign the Foreign Investment Agreement with the Ministry of Economic Development and Trade



Republic of Maldives

For more information and investment inquiries, please contact: Email: investmaldives@trade.gov.mv | Phone: + 960 3333183