

RELOCATION AND REDEVELOPMENT OF THE CENTRAL MARITIME PORT TO THILAFUSHI





Relocation and Redevelopment of the central maritime port to Thilafushi

The Future Gateway for Maldives Trade, Logistics, and Maritime Growth

The Government of Maldives is seeking strategic investment partners for the relocation and redevelopment of the country's main international seaport, currently located in central Malé, to a purpose-built, future-ready port zone in Thilafushi.

This transformation will address the physical limitations, congestion, and operational inefficiencies of the current port, enabling the Maldives to establish a modern logistics gateway that supports national trade, drives economic diversification, and strengthens the country's position in regional maritime networks.

The new International Port - Thilafushi will serve as the primary import-export node of the Maldives, integrating international cargo handling with warehousing, distribution, and value-added processing zones.

Scope of Development (Phase I)

Located in the Greater Male' Region, the site spans 7.1 hectares and will be master-planned into three functional zones:

- •600m container quay for global container cargo
- •200m bulk quay for solid and liquid goods
- •1,150m domestic quay to support nationwide cargo redistribution
- •280,000 TEU handling capacity in Phase I
- Export Processing Zone (EPZ) with warehousing and light manufacturing
- •Bonded logistics, customs clearance, and cold-chain infrastructure
- •Integrated port management, security, and smart systems

Why Invest - Redefining the Maldives' Trade Future

1. National Gateway with Assured Cargo

As the exclusive future hub for international maritime trade, the project will handle the vast majority of the Maldives' imports and exports—ensuring baseline cargo volume, consistent port revenues, and national relevance.

2. Relocation-Driven Demand

The existing Malé port has outgrown its landlocked footprint, creating immediate need for this transition. The new port will unlock modern capacity, operational efficiency, and growth potential.

3. Export Processing Zone (EPZ) Potential

The port's EPZ enables light processing, packaging, re-export, and integration with Maldives' growing tourism, fisheries, and manufacturing sectors—creating diversified income streams.

4. Strategic Location & Access

Located in Thilafushi, just 7 km from Malé and Velana International Airport, the site offers unmatched access for intermodal cargo, regional transshipment, and tourism-related logistics.

Policy & Incentive Support

Fully eligible under the Special Economic Zone (SEZ) framework, the project benefits from:

- •Import duty exemptions
- Tax holidays and regulatory facilitation
- •Custom investment structuring and government support

Partnership Opportunities

The Government welcomes investor proposals under the following models:

- Public-Private Partnership (PPP)
- •Build-Own-Operate-Transfer (BOOT)
- Private Lease/Concession Structures

Investors may propose phased development of core port infrastructure, EPZ operations, bonded warehouses, and associated commercial facilities. Integrated service models and smart-port concepts are encouraged.

How to engage

Proposals may be submitted under the Private Sector Initiated Proposal (PSIP) mechanism or through direct engagement.

Contact:

Ministry of Construction, Housing and Infrastructure Ahmed Aiman Shareef proposal@infrastructure.gov.mv

Investment Coordination:
Ministry of Economic Development and Trade
Email: investmaldives@trade.gov.mv



Republic of Maldive



