



URBAN INFRASTRUCTURE

Ras Malé Development, Reclamation and Shore Protection

RAS MALÉ DEVELOPMENT, RECLAMATION AND SHORE PROTECTION

A Contractor Engagement Opportunity

The Government of Maldives is inviting qualified and experienced infrastructure contractors to express interest in undertaking the next phase of the Ras Malé Reclamation and Shore Protection Project, one of the most ambitious urban development initiatives in the country's history.

This project represents the next phase in the development of Ras Malé – the Maldives Eco City, envisioned as a climate-resilient, zero-carbon urban settlement designed to meet the country's long-term housing and urbanization needs. With 500 hectares already reclaimed, this phase focuses on the remaining reclamation and shore protection of the remaining portion of the 1009 hectares as well as the overall development of Rasmale'

The project presents a contracting opportunity for firms capable of executing large-scale developments under deferred payment arrangements, with payment assurances provided by the Government of Maldives.

Project Overview and Scope:

Ras Malé is located in Fushi Dhiggaru Lagoon, just minutes from Malé, and represents the largest single land reclamation initiative ever undertaken in the Maldives. The masterplan envisions a fully integrated, smart, and sustainable urban settlement, including 65,000 housing units across diverse typologies.

To date, 500 hectares have been reclaimed. This phase seeks to reclaim the remaining portion of the 1009 hectares, including full shore protection and to develop housing and infrastructure for a new urban settlement.

Key project components include:

- Reclamation of remaining area from 1009 hectares of land, raised to 3 meters above mean sea level.
- Shore protection works prioritizing both durability and recreational beach access.
- Development of infrastructure, housing, utilities, roads and other strategic developments to support new urban developments
- Development of urban infrastructure as per zero-carbon, safe island principles.

Key Engagement Highlights

- Flagship National Project: Critical to addressing the long-term housing and urban development needs of the country.
- Deferred Payment Terms: Government is open to contractor-financed delivery models with structured payment schedules.
- Government Payment Assurances: Engagements may include sovereign guarantees or negotiated milestone-based payment agreements.

- **First-Mover Opportunity:** Strategic early-stage participation in the country's largest and most forward-looking city development.
- **Scale and Visibility:** Largest reclamation initiative in Maldives - nearly three times the combined size of Hulhumalé Phase I & II.

Implementation Details

- Expected Start: Q3 2026
- Completion Timeline: Q3 2028 (36 months)
- Lead Agency: Ministry of Infrastructure, Housing and Urban Development
- Engagement Model: EPC or Design-and-Build with deferred payment options; contractors to propose financing terms and commercial structure.

Next Steps for Interested Contractors

Qualified firms are invited to submit proposals under Contractor Finance or EPC model, with clear information on scope, technical capacity, proposed timelines, and financing arrangements. Proposals will be reviewed under the Government's procurement and project vetting processes.

Contact

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