



HIGHER EDUCATION

Establishment of a Medical School with on-campus teaching hospital

ESTABLISHMENT OF A MEDICAL SCHOOL WITH ON-CAMPUS TEACHING HOSPITAL

An Integrated Healthcare and Education Investment Opportunity

The Government of Maldives invites investors to participate in the establishment of a state-of-the-art Medical School with an integrated, on-campus Teaching Hospital. This flagship project is designed to strengthen the national healthcare workforce and reduce reliance on overseas medical training and treatment. With a growing number of school leavers seeking high-quality, locally accessible medical education, the project addresses a critical and growing national demand.

Financial viability is further reinforced by the inclusion of a fully operational hospital, strategically located in a fast-growing urban area underserved by tertiary healthcare services - offering strong revenue potential from clinical services, specialist care, and diagnostics.

This initiative presents a compelling opportunity to invest in the future of education and healthcare in the Maldives, with clear pathways for sustainable returns and long-term impact.

Project Overview

Located in Hulhumalé Phase 2 – the fastest-growing urban and residential area in the Maldives – the project site spans 69,912.28 sqft. It will function as a commercial medical school integrated with a fully operational multi-specialty teaching hospital, offering:

- Inpatient and outpatient care
- Emergency and diagnostic services
- Surgical and specialist medical services Designed to support both public healthcare and medical education, the facility will serve as a hub for students, patients, and medical professionals, making it a sustainable and high-impact investment.

Scope of Development

- Multi-specialty teaching hospital with full clinical services.
- Modern lecture halls and clinical training spaces.
- Advanced simulation centres, laboratories, and ICT infrastructure.
- Faculty and administration offices, consultation rooms, seminar halls.
- Integration of academic and hospital functions to support hands-on learning.

Key Investment Highlights

1. **Strategic Location:** Hulhumalé Phase 2 is a planned smart city and residential hub
2. **First-Mover Advantage:** No similar integrated project exists in the country
3. **Dual Revenue Streams:** Education (tuition fees, partnerships) and Health Services (inpatient, diagnostics, specialist care)
4. **Public-Private Partnership Models Available:**
 - a. **Invest and Operate:** Medical school to be operated jointly with Maldives National University (MNU); investor may operate hospital under agreed terms
 - b. **Contractor Finance:** Government open to EPC models with extended payment terms
5. **Land Allocation:** Land is currently assigned to MNU and can be made available on a long-term lease at concessional rates under approved terms.

Implementation Details

Construction Timeline: 720 days (24 months)

Lead Focal Agency: Maldives National University (MNU)

Next Steps for Interested Investors

Investors are invited to submit proposals through the Private Sector Initiated Proposal (PSIP) regime or other relevant investment channels. Detailed project documents, partnership terms, and regulatory guidelines are available on request.

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